



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA  
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **05/2021** held on **Thursday, March 11, 2021**. Total bids received amounted to **K2,217.35 million** (face value) and the allocation was **K1,649.34 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000008430</b>	K100.00 Mn	K436.29 Mn	K436.29 Mn	K421.53 Mn	K96.6200	14.0314	13.5571	13.5302-14.0314	Nil
182 DAYS	<b>ZM3000008448</b>	K220.00 Mn	K127.75 Mn	K127.75 Mn	K118.30 Mn	K92.6000	16.0266	14.8407	15.5301-16.0266	Nil
273 DAYS	<b>ZM3000008455</b>	K330.00 Mn	K78.40 Mn	K78.40 Mn	K68.20 Mn	K86.9876	20.0000	17.3975	19.5000-20.0000	Nil
364 DAYS	<b>ZM3000008463</b>	K650.00 Mn	K1,574.91 Mn	K1,308.71 Mn	K1,041.31 Mn	K79.5675	25.7500	20.4886	22.0115-25.7500	29.9899-34.5031
	<b>Total</b>	<b>K1,300. 00 Mn</b>	<b>K2,217.35 Mn</b>	<b>K1,951.15 Mn</b>	<b>K1,649.34 Mn</b>					

Issued by: Financial Markets Department

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